

CANEY FORK ELECTRIC COOPERATIVE, INC.

BANK DRAFT AGREEMENT

Name: _____

Address: _____

Home Phone: _____ Work or Cell Phone: _____

Name of Bank: _____

Name on Bank Account: _____

Checking Acct ()

Savings Acct ()

Bank Account Number: _____

Bank Routing Number: _____

Member Name: _____

Account Number(s) to Be Paid: _____

I do hereby request and authorize CANEY FORK ELECTRIC COOPERATIVE, INC. to automatically draft (debit) my bank account for payment of the monthly electric bill(s) as noted above. I understand that I will continue to receive a bill each month. Each monthly electric bill paid by drafting funds from a bank account will include the message "MEMORANDUM BILL DO NOT PAY".

I agree that CANEY FORK ELECTRIC COOPERATIVE'S rights in respect to each draft shall be the same as if it were a check drawn on and personally signed by me. This authorization is to remain in effect until revoked by the member in writing and until such notice is received.

If an adjustment is warranted on the current month's bill, the adjustment may be applied after the funds have been drawn from my bank account and the credit may appear on the next month's bill. When service is disconnected and final billed, my bank account will be drafted for the full amount due on my account. LEVELIZED BILLING CUSTOMERS will be drafted the levelized amount on the bill.

I further agree that if any such draft is dishonored and returned to the cooperative, the cooperative shall have the right to treat such draft as if it were a returned check and all rules and regulations set by the cooperative for returned check shall be used accordingly and may result in the disconnection of electrical service. I understand that the cooperative reserved the right to terminate this agreement if any such draft is dishonored and returned to the cooperative.

Date: _____

Signed: _____

Bank Depositor

Witness: _____